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FOR IMMEDIATE RELEASE TSX V: AUX

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AURAMEX ANNOUNCES PARTIAL CLOSING OF PRIVATE PLACEMENT

Vancouver, British Columbia – Auramex Resource Corp. (the “Company” or “Auramex”) (TSX.V: AUX) reports it has closed a First Tranche of the non-brokered private placement announced on July 5, 2019. A total of 7,630,000 Units at a price of \$0.05 per Unit (the “Units”) have been issued for gross proceeds of C\$381,500. Each Unit consists of one common share of the Company and one common share purchase warrant (the “Warrant”). Each Warrant will be exercisable for one common share of the Company at a price of \$0.07 until January 22, 2021. The proceeds of the financing are to be used for exploration and development of the Company’s properties and for general corporate costs. The Company expects to close on the final portion of this financing in September 2019. A Finder’s fee of \$3,600 was paid to PI Financial Corp. in respect of this portion.

The common shares issued under this portion of the financing are subject to a hold period and may not be traded until December 24, 2019.

This financing is subject to receipt of TSX Venture Exchange final acceptance.

On behalf of the Board of Directors:

Lawrence Roulston
President & CEO

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