

750 Grand Boulevard North Vancouver, BC V7L 3W4

Tel: 604-924-9376 Fax: 604-924-9371

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AURAMEX CLOSES \$25,000 FIRST TRANCHE

Auramex Resource Corp. (the "Company") announces the closing of a first tranche for \$25,000 by issuing 2,500,000 units at \$0.01 as part of a 5,000,000 unit private placement announced February 24, 2016. Each unit consists of one common share and one half flow-through share purchase warrant. Each full warrant will entitle the holder to purchase one common share at a price of \$0.05 per share until July 5, 2016.

The common shares and warrants issued under this placement are subject to a four month hold period under applicable securities laws, expiring August 7, 2016.

The private placement was conducted in reliance on temporary relief measures established by the TSX Venture Exchange.

The private placement has been approved by the Company's board of directors excluding those directors that have a direct interest in the private placement.

The proceeds will be allocated to accounts payable.

The private placement is subject to the approval of the TSX Venture Exchange.

About Auramex Resource Corp. – www.auramex.com

Auramex Resource Corp. is a junior mining exploration company with projects in British Columbia and in Sinaloa State, Mexico. In B.C., the Company holds approximately 19,000 hectares near Stewart, in the Golden Triangle.

For information on Auramex please contact Judie Whitby at (604) 924-9376 or refer to the company's website: www.auramex.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.